## National Award for Technology Business Incubator @ Kongu Engineering College Presented by President of India



In order to recognize and reward the remarkable work done by business incubators and technology parks in the area of incubating and nurturing technology based start-ups, the National Science & Technology Entrepreneurship Development Board (NSTEDB), Department of Science and Technology, Government of India has instituted a National Award for Technology Business Incubators.

The award carries a Cash Prize of Rupees Three lakh, a Trophy and a Certificate.

Technology Business Incubator @ Kongu Engineering College (TBI@KEC) has won the above award for the year 2012.

It may be mentioned that this award in earlier years has been won only by premier institutions like IIT-Kanpur, IIM-Ahmedabad, IIT-Bombay, PSG-Tech and VIT.

The selection for the award is based on the performance of TBI in various spheres like nurturing entrepreneurship, innovation commercialization, project facilitation, funding assistance to entrepreneurs, effective management of Business Incubators, service to Micro, Small and Medium Enterprises(MSMEs), judicious utilization of government grants, synergy with host institute, infrastructural facilities, mentoring services, product and service development to meet pressing needs of the society and industry, etc.

The award was presented by Shri. Pranab Mukherjee, President of India on Technology Day 2013 in New Delhi on 11 May, 2013 in the presence of the Union Minister for Science and Technology and Earth Sciences Shri.S.Jaipal Reddy, Secretary of DST Dr.T.Ramasami, Secretary of TDB Shri.H.K.Mittal and other dignitaries. A number of top officials of Central Government, industrialists, entrepreneurs, scientists and other stake holders participated in the programme.

On behalf of TBI@KEC, Mr.P.Sathiyamoorthy, Chairman-TBI and Prof.S.Kuppuswami, Principal-KEC received the award. Prof.S.Balamurugan, Executive Director/TBI@KEC was also present.

The TBI will leverage on the award to expand its activities further to serve the society, industry and academia. It is a golden opportunity for all the stakeholders to make use of the facilities of TBI@KEC to realize their dreams of "Concept to Commercialization".