

KONGU ENGINEERING COLLEGE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

<u>EXPENDITURE</u>		<u>INCOME</u>	
To Administrative & General Charges	6,58,06,760.50	By Fees Collected from Students	56,94,28,661.25
To Salary to Staff	33,62,47,649.00	By Application Sales	10,11,500.00
PF Remitted	3,53,54,853.00	By Autonomous Fees Collected	4,05,48,670.00
Less: PF collection	<u>1,72,71,168.00</u>	By Miscellaneous Receipts	1,49,23,415.18
	1,80,83,685.00		
To Electricity Charges Paid	3,11,18,935.00		
To Purchase of Lab Consumables			
Opening Stock	63,61,291.26		
Add: Purchases	<u>56,08,344.00</u>		
	1,19,69,635.26		
Less: Closing Stock	<u>71,83,698.49</u>		
	47,85,936.77		
To Maintenance and Operative Expenses	1,98,53,804.18		
To Autonomous Expenses	1,29,60,195.00		
To Depreciation	9,22,62,886.12		
To Excess of Income over Expenditure	4,47,92,394.86		
	<u>62,59,12,246.43</u>		
			<u>62,59,12,246.43</u>

E.K.LINGAMURTHY
President


P.C.PALANISAMY
Secretary


E.R.KAARTHIKEYAN
Treasurer

For T.V.Venkataramanan & Co.,
Chartered Accountants


(T.V.VENKATARAMANAN)
Partner

Perundurai /20.08.2016

KONGU ENGINEERING COLLEGE

BALANCE SHEET AS AT 31.03.2016

<u>LIABILITIES</u>		<u>ASSETS</u>	
CURRENT LIABILITIES		FIXED ASSETS	
Advances	73,31,163.09	Lab Equipments	36,81,97,114.52
Deposits	3,56,27,848.00	Library Books	1,96,46,158.09
Scholarship Payable	<u>10,32,190.71</u>	Furniture Fillings	12,99,23,434.39
		Vehicles	88,70,362.00
	4,39,91,201.80	Other Equipments	<u>7,30,21,687.04</u>
Inter Institution Account	10,13,91,652.94		59,96,58,756.04
KVIT Trust Account	9,55,41,902.16	<u>Less: Depreciation Provided</u>	
		for upto the date of	
Creditors	1,80,010.00	Balance Sheet	<u>37,43,78,808.59</u>
			22,52,79,947.45
		CURRENT ASSETS	
		Advances	33,42,180.09
		Deposits	4,79,735.00
		Stock of consumables	71,83,698.49
		Cash on Hand	2,39,323.00
		Cash at Bank	37,81,745.86
			1,50,26,682.44
		Inter Institution Account	7,98,137.00
			<u>24,11,04,766.89</u>
	<u>24,11,04,766.89</u>		<u>24,11,04,766.89</u>

E.K.LINGAMURTHY
President

P.C.PALANISAMY
Secretary

E.R.KAARTHIKEYAN
Treasurer

For T.V.Venkataramanan & Co.,
Chartered Accountants

(T.V.VENKATARAMANAN)
Partner