

KONGU ENGINEERING COLLEGE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2020

RECEIPTS		PAYMENTS	
TO OPENING BALANCE		BY ADMINISTRATIVE & GENERAL CHARGES	
Cash on Hand(Including Scholarship A/c)	96,410.00	Annual Day And other Function Expenses	3,390,649.00
Cash at Bank		Application fees paid to Association of Management , Coimbatore	402,000.00
KVB-69	100,953.00	Bank charges	21,522.16
Annual Day Endowment Prize	490,446.83	Conveyance expenses	51,100.00
KVB-Autonomous	101,339.00	ESI-Consulting charges	118,000.00
KVB-CSI-KEC	244,060.13	ESI-Arrear paid	20,385,819.00
KVB-Freedom Account	100,986.00	Flag fund paid	7,000.00
KVB-IEEE cell account	413,772.27	Freight Charges	1,900.00
KVB-IIP cell account	5,099,295.70	FM Radio expenses	40,528.00
KVB-ISO Student Chapter	79,168.75	Gratuity case expenses	27,500.00
KVB-Kani Tamil Peraval	3,574.00	ISO -9001 expenses	172,894.00
KVB-KEC-COE	85,820.26	ID Card Charges	59,793.00
KVB-NSS Regular account	78,928.16	IIP cell expenses	673,361.00
KVB-NSS Special Camp fund accoun	52,730.37	Testing and consultancy expenses	1,785,735.00
KVB-Perundurai	82,664.44	Training and work shop expenses	434,438.00
KVB-PMSSS-J&K 132643	130,829.41	Internet Renewal	3,481,000.00
KVB-SAE India KEC-1231	15,352.01	Miscellaneous Expenses	58,791.75
Scholarship Account	3,764,406.71	Membership fees to AMCAUAC(Consortium)	15,000.00
KVB-SFWPE-FM-52304	24,929.12	NBA expenses	194,032.00
KVB-WIE	20,129.00	News Papers & Journals Subscription	4,575,405.59
KVB-YI KEC Student Net	99,112.25	NSS and NCC expenses	692,543.00
SBI-HICE	96,681.40	Dispensary expenses	825,455.00
	11,085,178.81	Phone Charges	215,767.00
		Patent registration fee paid	94,400.00
TO FEES COLLECTED FROM STUDENTS		Placement cell Expenses	10,812,539.00
Fine Collection	319,500.00	Pooja expenses	65,722.00
Insurance Fee	2,340,900.00	Postal Expenses	175,553.00
Tuition, Special fees and Summer Coaching fees Collection etc.	667,188,404.00	Printing and Stationery expenses	2,832,002.00
University Registration Fees	3,849,100.00	Seminar expenses	458,500.00
Ph.d Fees collection	945,000.00	Sports Expenses	666,158.00
	674,640,904.00	Stipend to Ph.D Scholar for class taken	1,192,717.00
		Students project expenses	361,003.00
TO APPLICATION SALES		Staff selection committee expenses	63,770.00
Application Sales	835,700.00	Students medical expenses	57,324.00
		Students & Staff welfare expenses	390,930.00
TO Bank Interest	520,980.00	Student Cell & Assocation Activities	5,350,838.00
		Students Xerox centre expenses	1,997,374.00
TO MISCELLANEOUS RECEIPTS		Uniform Purchase for College Lab Assistants	771,985.00
Bonafide Certificate fees	17,750.00	Water charges paid to New Tirupur area	
Income from evening coaching	521,679.00	Development corporation Ltd and others	13,062,132.00
Guest house receipts (Internal)	399,395.00	Website Renewal Charges	28,670.00
Miscellaneous Income	867,958.20	KEC-Grant Activities expenses	5,564,033.00
Library fine collection	149,208.00	Fees to Anna University	
Packed drinking water sales collection (Internal)	44,495.00	Accreditation fees	708,000.00
IIPC cell fees collection	168,198.00	Affiliation fees	1,932,500.00
Students cell & Association activity	1,727,977.00	Certificate verification fees	198,515.00
Students Xerox Centre Receipts	2,054,569.00	Membership fees to ICT Academy	55,316.00
Testing and consultancy charges collection	1,610,383.00	Processing fee to AICTE	242,500.00
Training and work shop fees collection	3,249,422.00	Students Registration Fees paid to Anna University	4,413,080.00
Seminar fees collection	637,000.00	BY Advertisement Charges	2,249,444.00
	11,448,034.20	BY INSURANCE PAID	
TO AUTONOMOUS ACCOUNT		Building and other insurance	868,404.00
Exam and Other Fees-Collected	50,009,375.00	Insurance Premium for students	247,115.00
Other fees collection	740,029.00		1,115,519.00
	50,749,404.00	BY Travelling Expenses	710,618.00
TO DEDUCTION FROM STAFF		BY Electricity Charges Paid	28,079,190.00
House Rent (c)	747,680.00	BY MAINTENANCE AND OTHER OPERATION EXPENSES	
Professional Tax (c)	1,262,380.00	Alumni Guest house maintenance	1,223,282.57
Staff Bank Loan (c)	12,225,720.00	Building maintenance	4,901,303.00
Staff Club Fund (c)	1,866,999.00	Campus Garden Maintenance Expense	220,784.00
	16,102,779.00	AC and Water cooler maintenance	76,292.00
TO FIXED DEPOSIT MATURED AND RECEIVED		Fan servicing charges	12,579.00
KVB-Deposit (Out of Yf Fund)	250,690.00	Furniture Maintenance	753,142.00
		Generator Maintenance	3,895,703.00
TO OTHER RECEIPTS		Intercom maintenance	100,560.00
Advance to staff towards Expenses Refunded/Adjusted	10,532,748.00	Lab Maintenance Expenses	2,255,032.00
Income tax -TDS Made from Staff Salary	11,730,264.00	Other Repairs & Maintenance	2,731,917.00
Income tax -TDS Made from Staff salary payable	2,783,664.00	Power Supply Maintenance	818,860.00
Advance Tuition Fees	102,184,600.00	Sanitary Material Purchase	320,706.00
Staff and Students and other Insurance Claim	1,238,441.00	UPS maintenance	498,762.00
TDS collection-Others	2,018,923.00	Vehicle Maintenance	1,952,449.00
TDS collection-Others payable	130,286.00	Water Pipe Line Maintenance	598,412.00
Bihar state education loan	453,800.00		20,359,783.57
Student's loan from Bank	6,491,920.00	BY REMUNERATION TO STAFF	
Provident Fund Collection	18,399,263.00	Salary and Gratuity to Staff	401,953,567.00
ESI-Collection	210,128.00	BY AUTONOMOUS EXPENSES	
Cautioin deposit	16,000.00	Exam and other expenses	13,480,155.00
Staff security deposit	60,000.00	BY PURCHASE OF LAB & OTHER CONSUMABLES	4,697,330.00
GST Payable	79,070.22	BY PAYMENTS TOWARDS STAFF	
GST -Collection	874,766.00	House Rent (c)	747,680.00
Sale of vehicle	135,000.00	Professional Tax (c)	1,262,380.00
Sundry debtors	492,086.00	Staff Bank Loan (c)	12,225,720.00
	157,830,959.22	Staff Club Fund (c)	1,866,999.00
			16,102,779.00
C/o	923,561,039.23		577,874,180.07

B/d	923,561,039.23		577,874,180.07
TO SCHOLARSHIP ACCOUNT		BY PURCHASE OF LAB EQUIPMENTS	
Student's Schofarship		Automobile lab equipments	2,007,013.00
Received From Govt. 21,259,263.00		Civil lab	5,802,796.00
Received From Others 257,000.00	21,516,263.00	Chemical Lab	903,409.00
		Chemistry lab	261,573.00
		CSE Department	352,958.00
		CT Department	74,999.00
		ECE Lab	392,453.00
		EEE Lab	147,163.00
		E & I	565,468.00
		Food Tech Lab	52,296.00
		IT Department	64,840.00
		Mechatronics Lab	1,345,039.00
		Mechanical Lab	167,553.00
		Physics lab equipment	47,961.00
		FM Radio Station	38,300.00
			12,223,821.00
TO KVI T TRUST ACCOUNT	585,601,423.69		
Amount and Other transfer			
		BY PURCHASE OF BOOKS	
		Library Book	752,496.00
TO RECEIPTS FROM INTER-INSTITUTION		BY PURCHASE OF OTHER ASSETS	
KEC - Book account 8,167,060.00		Convention centre equipment	54,350.00
KEC - Bus account 3,574,246.00		Software purchased	320,050.00
KEC -Grant Account 7,500.00		Electrical & Fittings	771,489.00
Kongu Ladies Hostel account 302,495.00		Equipment for Autonomous section	13,876.00
Kongu Mens Hostel account 1,227,642.00	13,278,943.00	Office equipment	290,485.00
		Equipment for Placement cell	259,400.00
		Equipment for Training cell	16,100.00
		Power supply equipment	125,731.00
		Furniture	3,929,523.00
		Sports equipment	16,500.00
		Mineral water plant equipment	88,500.00
			5,885,984.00
TO Creditors payable	1,290,612.00	BY VEHICLE PURCHASE	
		TATA Intra purchased	562,376.00
		BY SCHOLARSHIP ACCOUNT	
		Scholarship Distributed to Students	23,729,142.00
		BY OTHER PAYMENTS	
		Advance for Expenses	10,943,066.00
		Advance less Refunded/Adjusted	102,993,400.00
		Caution Deposit Refund	2,300,362.00
		TDS from staff salary paid	11,730,264.00
		Staff and Students and other	
		Insurance Claim	1,390,679.00
		Evening coaching fees paid	325,400.00
		Staff security deposit	60,000.00
		TDS Paid-others	2,018,923.00
		TDS payable paid	25,617.00
		Student's loan from Bank	6,411,920.00
		Bihar state education loan	375,000.00
		Provident Fund paid	37,430,730.00
		ESI - Paid	1,179,383.00
		GST -paid	874,766.00
		GST Payable paid	71,736.00
		Sundry debtors	17,700.00
		Creditors receivable	2,729,838.00
			180,878,784.00
C/o	1,545,248,280.92		801,906,783.07

B/d

1,545,248,280.92

22

801,906,783.07

BY DEPOSIT

KVB-Deposit (Out of YI Fund) 269,367.00
KVB-Deposit (Out of Kongu CRS Fund) 25,000.00

BY PAYMENTS FROM INTER-INSTITUTION

KEC - Bus account 3,176,419.00
KEC-Book account 155,500.00
KEC-Grant account 23,112.00
3,355,031.00

BY Kvit TRUST ACCOUNT

Amount and Other transfer 727,705,212.40

BY CLOSING BALANCE

Cash on Hand(Including Scholarship A/c) 239,840.00

Cash at Bank
KVB-69 100,997.00
Annual Day Endowment Prize 613,596.83
KVB-Autonomous 88,483.00
KVB-CSI-KEC 279,268.13
KVB-Freedom Account 100,997.00
KVB-ICACI Student Chapter 5,057.00
KVB-IEEE cell account 406,348.27
KVB-IIP cell account 7,521,715.40
KVB-ISO Student Chapter 91,757.75
KVB-KEC-Association 5,057.00
KVB-KEC-COE 229,184.26
KVB-NSS Regular account 36,269.16
KVB-NSS Special Camp fund account 205,699.37
KVB-Perundurai 82,664.44
KVB-PMSSS-J&K 132643 17,458.41
KVB-SAE India KEC-1231 12,526.01
Scholarship Account 1,630,327.71
KVB-SFWPE-FM-52304 64,157.06
KVB-WIE 20,949.00
KVB-YI KEC Student Net 113,087.25
SBI-IICE 121,447.40

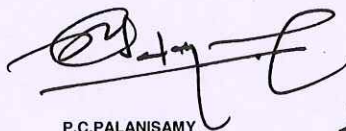
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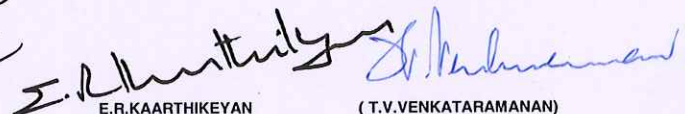
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V.K.MUTHUSAMY
President



P.C.PALANISAMY
Secretary



E.R.KAARTHIKEYAN
Treasurer

For T.V.Venkataramanan & Co.,
Chartered Accountants

(T.V.VENKATARAMANAN)
Partner

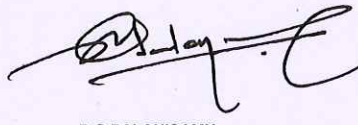
Perundurai /19.09.2020



KONGU ENGINEERING COLLEGE**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020**


<u>EXPENDITURE</u>		<u>INCOME</u>	
To Administrative & General Charges	89,125,794.50	By Fees Collected from Students	674,640,904.00
To Advertisement Charges	2,249,444.00	By Application Sales	835,700.00
To Insurance paid	1,115,519.00	By Autonomous Fees Collected	50,749,404.00
To Travelling Expenses	710,618.00	By Bank interest	520,980.00
To Salary to Staff	401,953,567.00	By Miscellaneous Receipts	11,448,034.20
PF Remitted	37,430,730.00	By Vehicle sold	
Less: PF collection	<u>18,399,263.00</u>	Cost of van purchased (Earlier year)	244,831.00
	19,031,467.00	Add: Cost of Car purchased (Earlier year)	<u>159,229.00</u>
ESI Remitted	1,179,383.00		404,060.00
Less: ESI collection	<u>210,128.00</u>	Less: Deprecation reserve	<u>354,031.00</u>
	969,255.00		50,029.00
To Electricity Charges Paid	28,079,190.00	Less: Vehicle sold	<u>135,000.00</u>
To Purchase of Lab Consumables			84,971.00
Opening Stock	7,868,940.82		
Add: Purchases	<u>4,697,330.00</u>		
	12,566,270.82		
Less: Closing Stock	<u>8,074,791.69</u>		
	4,491,479.13		
To Maintenance and Operative Expenses	20,359,783.57		
To Autonomous Expenses	13,480,155.00		
To Depreciation	91,996,769.38		
To Excess of Income over Expenditure	64,716,951.62		
	<u><u>738,279,993.20</u></u>		<u><u>738,279,993.20</u></u>


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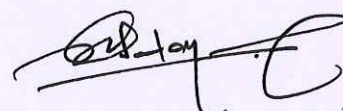
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KONGU ENGINEERING COLLEGE**BALANCE SHEET AS AT 31.03.2020**

LIABILITIES		ASSETS	
CURRENT LIABILITIES		FIXED ASSETS	
Advances	7,437,777.73	Lab Equipments	441,425,557.52
Deposits	3,805,000.00	Library Books	24,087,091.09
Scholarship Payable	<u>1,551,163.71</u>	Furniture Fittings	146,803,779.39
	12,793,941.44	Vehicles	14,421,847.00
Creditors payable	1,290,612.00	Other Equipments	<u>123,911,603.04</u>
Inter Institution Account	143,088,561.74		750,649,878.04
KVIT Trust Account	102,513,457.91	Less: Depreciation Provided	
		for up to the date of	
		Balance Sheet	<u>514,987,640.19</u>
			235,662,237.85
		CURRENT ASSETS	
		Advances	3,360,554.09
		Deposits	602,102.00
		Stock of consumables	8,074,791.69
		Cash on Hand	239,840.00
		Cash at Bank	11,747,047.45
			24,024,335.23
			<u><u>259,686,573.08</u></u>
			<u><u>259,686,573.08</u></u>


V.K.MUTHUSAMY
 President


P.C.PALANISAMY
 Secretary


E.R.KAARTHIKEYAN
 Treasurer

Perundurai /19.09.2020

For T.V.Venkataramanan & Co.,
 Chartered Accountants


(T.V.VENKATARAMANAN)
 Partner

