

KONGU ENGINEERING COLLEGE

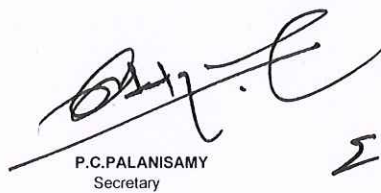
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2021

RECEIPTS		PAYMENTS	
TO OPENING BALANCE		BY ADMINISTRATIVE & GENERAL CHARGES	
Cash on Hand/ (Including Scholarship A/c)	239,840.00	Annual Day And other Function Expenses	1,568,052.00
Cash at Bank		Application fees paid to Association of Management , Coimbatore	375,450.00
KVB-69	100,997.00	Bank charges	4,754.05
Annual Day Endowment Prize	613,596.83	Conveyance expenses	36,300.00
KVB-Autonomous	88,483.00	ESI-Arrear paid	361,031.00
KVB-CSI-KEC	279,268.13	Flag fund paid	8,000.00
KVB-Freedom Account	100,997.00	Freight Charges	700.00
KVB-ICACI Student Chapter	5,057.00	FM Radio expenses	80,908.00
KVB-IEEE cell account	406,348.27	FDP paper publications expenses	1,346,000.00
KVB-IIP cell account	7,521,715.40	Governing council meeting expenses	21,633.00
KVB-ISO Student Chapter	91,757.75	ISO -9001 expenses	60,130.00
KVB-KEC-Association	5,057.00	ID Card Charges	10,673.00
KVB-KEC-COE	229,184.26	IIP cell expenses	324,500.00
KVB-NSS Regular account	36,269.16	Testing and consultancy expenses	813,434.68
KVB-NSS Special Camp fund accour	205,699.37	Training and work shop expenses	64,268.00
KVB-Perundurai	82,664.44	Internet Renewal	1,083,933.00
KVB-PMSSS-J&K 132643	17,458.41	Legal expenses Gratuity and fees	17,000.00
KVB-SAE India KEC-1231	12,526.01	Miscellaneous Expenses	86,037.00
Scholarship Account	1,630,327.71	Membership fees to Salem productivity council	2,360.00
KVB-SFWPE-FM-52304	64,157.06	Membership fees to Association of Management of Coimbatore Anna University affiliated colleges	18,000.00
KVB-WIE	20,949.00	Membership fees to TANSCTE	5,000.00
KVB-YI KEC Student Net	113,087.25	NBA expenses	55,577.00
SBI-IICE	121,447.40	NAAC expenses	38,420.00
		News Papers & Journals Subscription	5,497,284.00
TO FEES COLLECTED FROM STUDENTS		NSS and NCC expenses	277,584.00
Fine Collection	5,000.00	Dispensary expenses	731,477.00
Insurance Fee	2,141,100.00	Phone Charges	178,822.00
Tuition, Special fees and Summer Coaching fees Collection etc.	559,242,029.50	Patent registration fee paid	122,000.00
University Registration Fees	4,158,250.00	Placement cell Expenses	5,267,534.80
Ph.d Fees collection	54,000.00	Pooja expenses	47,404.00
		Postal Expenses	129,307.00
TO APPLICATION SALES		Printing and Stationery expenses	759,430.00
Application Sales	604,400.00	Seminar expenses	359,019.00
		Spark expenses	39,000.00
TO Bank Interest		Sports Expenses	7,072.00
	365,287.00	Stipend to Ph.D Scholar for class taken	1,045,739.00
TO MISCELLANEOUS RECEIPTS		Staff selection committee expenses	61,132.00
Bonafide Certificate fees	9,250.00	Staff medical expenses	3,827.00
Income from evening coaching	43,178.00	Students & Staff welfare expenses	324,443.00
Guest house receipts (Internal)	98,110.00	Student Cell & Club Activities	780,217.00
Miscellaneous Income	4,751,731.55	Student Association Activities	1,422,848.00
Library fine collection	44,071.00	Uniform Purchase for College Lab Assistants	680,613.50
Packed drinking water sales collection (Internal)	4,610.00	Water charges paid to New Tirupur area Development corporation Ltd and others	5,693,480.00
IIPC cell fees collection	81,450.24	Website Renewal Charges	33,737.00
Students cell and Clubs activity	446,105.00	Management contribution to bridge the capital and other grant expenses	550,000.00
Students Association activity	1,753,521.00	Fees to Anna University	
UPS Insurance claim	146,010.00	Accreditation fees	265,500.00
Testing and consultancy charges collection	2,483,312.00	Affiliation fees	1,785,000.00
Training and work shop fees collection	67,744.00	Certificate verification fees	78,910.00
Kongu Fitness centre collection	16,700.00	Inspection fees to Anna University	6,857.00
Seminar collection	152,692.00	Processing fee to Fee fixation Committee	20,000.00
			32,550,398.03
	10,098,484.79	BY Advertisement Charges	3,020,557.00
TO AUTONOMOUS ACCOUNT		BY INSURANCE PAID	
Exam and Other Fees-Collected	42,386,700.00	Building,other insurance paid	807,209.00
Other fees collection	172,700.00	BY Travelling Expenses	46,642.00
		BY Electricity Charges Paid	13,684,065.00
TO DEDUCTION FROM STAFF		BY Scholarship given to meritorious students	14,671,300.00
House Rent (c)	719,180.00	BY MAINTENANCE AND OTHER OPERATION EXPENSES	
Professional Tax (c)	1,255,720.00	Alumni Guest house maintenance	625,909.66
Staff Bank Loan (c)	1,926,429.00	Building maintenance	45,945,362.10
Staff Club Fund (c)	1,797,200.00	Mineral water plant maintenance	135,283.00
		AC and Water cooler maintenance	165,559.00
TO FIXED DEPOSIT MATURED AND RECEIVED		Electrical maintenance	941,978.00
KVB-Deposit (Out of Yi Fund)	269,367.00	Fan servicing charges	2,020.00
		Furniture Maintenance	230,889.00
TO OTHER RECEIPTS		Garden maintenance	372,837.00
Advance to staff towards Expenses Refunded/Adjusted	3,913,628.00	Generator Maintenance	416,673.00
Income tax -TDS Made from Staff Salary@	7,325,438.00	Intercom maintenance	115,735.00
Advance Tuition Fees	455,651,505.00	Lab Maintenance Expenses	2,620,838.00
Staff and Students and other Insurance Claim	436,290.00	Other Repairs & Maintenance	4,218,476.00
TDS collection-Others@	627,834.00	Power Supply Maintenance	657,628.00
TDS collection-Others payable	2,625.00	Sanitary Material Purchase	163,726.00
Bihar state education loan	801,500.00	UPS maintenance	731,975.00
Student's loan from Bank	6,680,979.00	Road expenses	3,952,304.00
Provident Fund Collection	17,018,972.00	Vehicle Maintenance	1,354,970.00
ESI-Collection	316,195.00	Water Pipe Line Maintenance	878,343.00
Staff security deposit	82,000.00		63,530,505.76
GST Payable	115,800.84		
GST -Collection@	459,190.08		
Sale of vehicle	372,000.00		
Sundry debtors	17,700.00		
	493,821,656.92		
C/o	1,131,004,391.66		128,310,676.79

		22	
B/d	1,131,004,391.66		128,310,676.79
TO SCHOLARSHIP ACCOUNT		BY REMUNERATION TO STAFF	
Student's Scholarship		Salary and Gratuity to Staff	346,259,997.00
		Salary for Adjunct Professor	184,362.00
Received From Govt.	31,311,572.00		
Received From Others	<u>129,500.00</u>	BY AUTONOMOUS EXPENSES	
		Exam and other expenses	3,325,294.00
	31,441,072.00		
TO KVIIT TRUST ACCOUNT		BY PURCHASE OF LAB & OTHER CONSUMABLES	1,090,540.28
Amount and Other transfer	505,951,929.79		
TO RECEIPTS FROM INTER-INSTITUTION		BY PAYMENTS TOWARDS STAFF	
KEC - Book account	8,818,060.00	House Rent (c)	719,180.00
KEC - Bus account	1,407,041.00	Professional Tax (c)	1,255,720.00
KEC -Grant Account	2,340,334.63	Staff Bank Loan (c)	1,926,429.00
Kongu Ladies Hostel account	27,427.00	Staff Club Fund (c)	1,797,200.00
Kongu Mens Hostel account	255,921.00		5,698,529.00
	12,848,783.63	BY PURCHASE OF LAB EQUIPMENTS	
		Automobile lab equipments	3,782,123.00
		Civil lab	994,502.00
		Chemical Lab	857,067.00
		Chemistry lab	24,072.00
		CSE Department	67,849.00
		CT Department	155,000.00
		ECE Lab	1,623,015.00
		EEE Lab	102,176.00
		E & I	299,071.00
		Food Tech Lab	32,300.00
		IT Department	109,800.00
		MBA Department	494,002.00
		MCA Department	46,000.00
		Mechatronics Lab	348,425.00
		Mechanical Lab	4,283,555.00
		Science & Humanity Centre	164,759.00
			13,383,716.00
		BY PURCHASE OF BOOKS	
		Library Book	1,232,513.00
		BY PURCHASE OF OTHER ASSETS	
		Alumni Guest house equipment	8,450.00
		Dispensary equipments	27,126.00
		IQAC cell equipment	17,949.00
		Software purchased	1,176,948.00
		Electrical & Fittings	420,730.00
		R & D equipment	682,500.00
		Server room IT Infrastructure equipment	7,303,360.00
		Equipment for TBI	385,512.00
		Office equipment	1,135,247.00
		Equipment for Placement cell	23,000.00
		Autonomous equipment	31,860.00
		Power supply equipment	154,867.00
		Sanitary equipments	33,630.00
		Solar lights and Batteries	7,300,000.00
		Furniture	1,701,060.00
		Sports equipment	572,868.00
			20,975,107.00
		BY SCHOLARSHIP ACCOUNT	
		Scholarship Distributed to Students	17,459,063.00
		BY OTHER PAYMENTS	
		Advance for Expenses	4,167,698.00
		Advance fess Refunded/Adjusted	453,494,975.00
		TDS from staff salary paid	7,325,438.00
		Staff and Students and other	
		Insurance Claim	516,990.00
		Staff security deposit	60,000.00
		TDS Paid-others	627,834.00
		TDS from staff salary payable paid	2,783,664.00
		Other TDS payable paid	130,286.00
		Student's loan from Bank	4,519,495.00
		Bihar state education loan	880,300.00
		TDS receivable	2,625.00
		Provident Fund paid	34,354,636.00
		ESI - Paid	1,683,248.00
		GST -paid@	459,190.08
		GST Payable paid	79,066.00
		Creditors receivable	1,290,612.00
			512,376,057.08
C/o	1,681,246,177.08		1,060,295,865.15

B/d	1,681,246,177.08	1,050,295,855.15
BY PAYMENTS FROM INTER-INSTITUTION		
KEC - Bus account	1,423,946.00	
KEC-Book account	78,000.00	
KEC-Grant account	786,215.83	
Kongu Mens Hostel account	1,015.00	
KPC account	146,948.00	
		2,436,124.83
BY KVIT TRUST ACCOUNT		
Amount and Other transfer		607,586,820.91
BY CLOSING BALANCE		
Cash on Hand(Including Scholarship A/c)		146,987.00
Cash at Bank		
KVB-2681	788,746.00	
KVB-69	100,678.00	
Annual Day Endowment Prize	382,070.83	
KVB-Autonomous	100,672.00	
KVB-CSI-KEC	279,048.13	
KVB-Freedom Account	129,459.00	
KVB-ICACI Student Chapter	5,218.00	
KVB-IEEE cell account	448,622.27	
KVB-IIP cell account	1,204,188.40	
KVB-ISO Student Chapter	91,757.75	
KVB-KEC-Association	5,218.00	
KVB-KEC-COE	200,946.26	
KVB-NSS Regular account	37,426.16	
KVB-NSS Special Camp fund account	60,102.37	
KVB-Perundurai	128,664.44	
KVB-PMSSS-J&K 132643	701,031.41	
KVB-SAE India KEC-1231	38,382.01	
Scholarship Account	15,487,537.71	
KVB-SFWPE-FM-52304	44,056.80	
KVB-WIE	21,617.00	
KVB-YI KEC Student Net	400,132.25	
SBI-IICE	124,814.40	
		20,780,389.19
	<u>1,681,246,177.08</u>	<u>1,681,246,177.08</u>


V.K.MUTHUSAMY
President


P.C.PALANISAMY
Secretary


E.R.KAARTHIKEYAN
Treasurer

For T.V.Venkataramanan & Co.,
Chartered Accountants


(T.V.VENKATARAMANAN)
Partner

Perundurai /01.09.2021



KONGU ENGINEERING COLLEGE

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021

<u>EXPENDITURE</u>		<u>INCOME</u>	
To Administrative & General Charges	32,550,398.03	By Fees Collected from Students	565,600,379.50
To Advertisement Charges	3,020,557.00	By Application Sales	604,400.00
To Insurance paid	807,209.00	By Autonomous Fees Collected	42,559,400.00
To Travelling Expenses	46,642.00	By Bank interest	365,287.00
To Salary to Staff	346,444,359.00	By Miscellaneous Receipts	10,098,484.79
PF Remitted	34,354,636.00	By Vehicle sold	
Less: PF collection	<u>17,018,972.00</u>	Cost of van purchased (Earlier year)	618,675.00
	17,335,664.00	Less: Deprecation reserve	<u>537,274.00</u>
ESI Remitted	1,683,248.00		81,401.00
Less: ESI collection	<u>316,195.00</u>	Less: Vehicle sold	<u>372,000.00</u>
	1,367,053.00		290,599.00
To Electricity Charges Paid	13,684,065.00		
To Purchase of Lab Consumables			
Opening Stock	8,074,791.69		
Add: Purchases	<u>1,090,540.28</u>		
	9,165,331.97		
Less: Closing Stock	<u>8,907,125.00</u>		
	258,206.97		
To Maintenance and Operative Expenses	63,530,505.76		
To Autonomous Expenses	3,325,294.00		
To Scholarship given to meritorious students	14,671,300.00		
To Depreciation	93,510,314.71		
To Excess of Income over Expenditure	28,966,981.82		
	<u><u>619,518,550.29</u></u>		<u><u>619,518,550.29</u></u>

V.K.MUTHUSAMY
President

P.C.PALANISAMY
Secretary

E.R.KAARTHIKEYAN
Treasurer

Perundurai /01.09.2021

For T.V.Venkataramanan & Co.,
Chartered Accountants

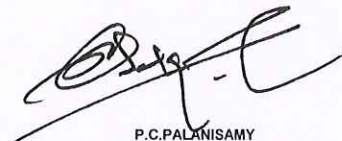
(T.V.VENKATARAMANAN)
Partner



KONGU ENGINEERING COLLEGE**BALANCE SHEET AS AT 31.03.2021**

<u>LIABILITIES</u>		<u>ASSETS</u>	
CURRENT LIABILITIES		FIXED ASSETS	
Advances	8,743,701.57	Lab Equipments	464,403,190.52
Deposits	3,805,000.00	Library Books	25,319,604.09
Scholarship Payable	<u>15,533,172.71</u>	Furniture Fittings	148,504,839.39
	28,081,874.28	Vehicles	13,803,172.00
Inter Institution Account	153,501,220.54	Other Equipments	<u>133,591,733.04</u>
KVIT Trust Account	88,393,371.28		785,622,539.04
		Less: Depreciation Provided	
		for up to the date of	
		Balance Sheet	<u>549,412,858.23</u>
			236,209,680.81
		CURRENT ASSETS	
		Advances	3,599,549.09
		Deposits	332,735.00
		Stock of consumables	8,907,125.00
		Cash on Hand	146,987.00
		Cash at Bank	20,780,389.19
			33,766,785.28
	<u><u>269,976,466.09</u></u>		<u><u>269,976,466.09</u></u>


V.K.MUTHUSAMY
President


P.C.PALANISAMY
Secretary


E.R. RAJARATHIYAN
Treasurer

Perundurai /01.09.2021

For T.V.Venkataramanan & Co.,
Chartered Accountants


(T.V.VENKATARAMANAN)
Partner

